



**Rama Pulp  
and Papers Limited**  
An ISO 9001 : 2008 Company

1, Chateau Windsor, 86, Veer Nariman Road, Churchgate, Mumbai - 400 020. Tel. : 2287 1001 • 2287 5653/54/55  
Fax : (022) - 2287 5652 • E-mail : admin@ramapulp.com • Website : www.ramapulp.com

February 8, 2016

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI - 400 001

The Secretary,  
The Stock Exchange, Ahmedabad,  
Kamdhenu Complex,  
Opp: Sahajanand College,  
Panjarpole, Ahmedabad - 380 015.

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter and nine months ended 31<sup>st</sup> December, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2015, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 08.02.2016.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,  
For RAMA PULP & PAPERS LTD.

  
Authorized Signatory

Encl : As above

CIN NO. : L21010MH1980PLC022820

FACTORY : 293-296, G.I.D.C., Industrial Estate, VAPI - 396 195. Gujarat • Tel. : +91 260 2992115, 3296710  
E-mail : admin@ramapulp.com • Website : www.ramapulp.com

**RAMA PULP AND PAPERS LIMITED**

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2015

Rs. in Lacs

PARTICULARS	For the quarter Ended			For the Nine months Ended		Year ended Audited
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	<b>Revenue from Operation ( Gross)</b>	<b>2,464.83</b>	<b>2,571.56</b>	<b>2,566.90</b>	<b>7,429.24</b>	<b>7,461.81</b>
Less: Excise Duty	100.85	112.00	109.05	318.90	344.49	453.95
<b>I Revenue from Operation ( Net)</b>	<b>2,363.98</b>	<b>2,459.56</b>	<b>2,457.85</b>	<b>7,110.34</b>	<b>7,117.32</b>	<b>9,444.63</b>
<b>II Other Income</b>	(1.60)	(8.64)	(3.23)	(7.07)	1.42	12.32
<b>Total Revenue ( I+II )</b>	<b>2,362.38</b>	<b>2,450.92</b>	<b>2,454.62</b>	<b>7,103.27</b>	<b>7,118.74</b>	<b>9,456.95</b>
<b>Expenditure</b>						
Change in Inventories of Finished Goods	(54.22)	51.60	(264.57)	(20.39)	(135.53)	(8.86)
Cost of Materials Consumed	1,232.08	905.65	1,221.95	3,190.15	3,429.75	4,431.87
Purchases of Stock in Trade	340.50	611.28	635.01	1,383.34	1,407.89	1,889.33
Employee Benefit Expenses	116.65	89.14	102.68	284.11	263.26	350.33
Finance Cost	23.05	21.64	24.36	65.49	61.54	83.30
Depreciation	27.15	27.15	31.94	81.45	95.83	108.60
Other Expenses	571.66	636.90	576.85	1,819.55	1,718.46	2,270.68
<b>Total Expenditure</b>	<b>2,256.87</b>	<b>2,343.36</b>	<b>2,328.22</b>	<b>6,803.70</b>	<b>6,841.20</b>	<b>9,125.25</b>
<b>Profit before Income Tax</b>	<b>105.51</b>	<b>107.56</b>	<b>126.40</b>	<b>299.57</b>	<b>277.54</b>	<b>331.70</b>
Provision for Taxation	25.00	30.00	50.00	75.00	75.00	81.44
<b>Profit before Deferred Tax</b>	<b>80.51</b>	<b>77.56</b>	<b>76.40</b>	<b>224.57</b>	<b>202.54</b>	<b>250.26</b>
Deferred Tax	-	-	-	-	-	6.39
<b>Net Profit</b>	<b>80.51</b>	<b>77.56</b>	<b>76.40</b>	<b>224.57</b>	<b>202.54</b>	<b>256.65</b>
<b>Paid up Equity share capital</b> ( Face value Rs. 10/- each)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
Reserves excluding Revaluation Reserves	NA	NA	NA	NA	NA	2,488.50
<b>Earnings per Share ( of Rs.10 Each)</b>						
(A) Basic & Diluted Earning per Share ( in Rs.)	0.73	0.71	0.69	2.04	1.84	2.33
(B) Basic & Diluted Earning per Share ( in Rs.)	0.73	0.71	0.69	2.04	1.84	2.33
<b>Particulars of Share Holding</b>						
<b>Public share Holding</b>						
Nos of Shares	8,331,941	8,331,941	8,331,941	8,331,941	8,331,941	8,331,941
Percentage of Share Holding	75.74%	75.74%	75.74%	75.74%	75.74%	75.74%
<b>Promoters and Promoter Group Share Holding</b>						
<b>Pledged/Encumbered</b>						
Nos of Shares	405,000	405,000	405,000	405,000	405,000	405,000
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	15.18%	15.18%	15.18%	15.18%	15.18%	15.18%
<b>Non Encumbered</b>						
Nos of Shares	2,263,059	2,263,059	2,263,059	2,263,059	2,263,059	2,263,059
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	84.82%	84.82%	84.82%	84.82%	84.82%	84.82%
Percentage of Shares (as a % of the total share Capital of the Company)	20.57%	20.57%	20.57%	20.57%	20.57%	20.57%

**NOTES:**

The above results reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 08.02.2016.

The Segmental reporting is not applicable to the company as the company is in one segment of Business i.e. Papers.

Figures of previous period have been re-grouped and or recast wherever considered necessary to confirm to the grouping of the current period.

**Investor Complaints for the Quarter ended 31.12.2015**

Opening Balance	0
Received & Solved	0
Closing Balance	0

Place : Mumbai  
Date : 08.02.2016

For Rama Pulp & Papers Ltd

Director



**N.R.AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**

305/D Crystal Plaza, New Link Road, Andheri(West), Mumbai -400053

Tel No.: 66955551/2/3 E.Mail:nragrawalco@yahoo.com

N.R. Agrawal B. Sc. (Hon.) F.C.A.  
Jenisha Mehta B.Com (Hons.) F.C.A.

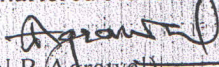
Swapna. A Agrawal B.Com, F.C.A.  
Nischal Agrawal B.E.(Comp) A.C.A.

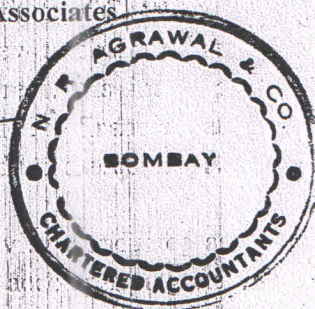
**LIMITED REVIEW REPORT**

To  
The Board of Directors of  
**RAMA PULP AND PAPERS LTD**

1. We have reviewed the accompanying statement of unaudited financial result for the quarter ended 31<sup>st</sup> December 2015 of **RAMA PULP AND PAPERS LTD** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from the disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in Accounting Standard -25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause -41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For N R Agrawal And Associates  
Chartered Accountants

  
(N R Agrawal)  
Partner  
MN: 30117



Place: Mumbai  
Dated: 8<sup>th</sup> Feb 2016