

Date : 31.10.2018

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter/Half ended 30th September, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter/Half ended 30th September, 2018, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 31.10.2018.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 02.00 p.m. & concluded at 03.00 p.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For RAMA PULP & PAPERS LTD.



Authorised Signatory

Encl : As above

CIN NO. : L21010MH1980PLC022820

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Shagun Arcade, Film City Road,
Goregaon (E), Mumbai - 400 063.
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors of
Rama Pulp and Papers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of RAMA PULP AND PAPERS LIMITED (the "Company") for the quarter/half year ended September 30, 2018 and the year to date results for the period April 01 2018 to September 30, 2018, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FACI6212016 dated July 05, 2016 (the Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Our report is not qualified on this matter

For For VIDYA & CO
Chartered Accountants
Firm Reg. No. 308022E


Amit Nagar
Partner
Membership No: .056156
Place: Mumbai
Dated: 31.10.2018




RAMA PULP AND PAPERS LIMITED

SEGMENTWISE REVENUE RESULT

PARTICULARS	Three months Ended Un-Audited			year ended as on		YEAR ENDED
	30.09.2018 UN-AUDITED	30.06.2018 UN-AUDITED	30.09.2017 UN-AUDITED	30.09.2018 UN-AUDITED	30.09.2017 UN-AUDITED	31.03.2018 AUDITED
1 Segment Revenue						
a) Sale of Paper	2361.99	2036.78	2183.70	4398.77	4252.57	8176.02
b) Sale of Chemical	406.45	975.30	731.87	1381.75	1736.40	3340.34
c) Trading Activity	424.20	175.46	151.35	599.66	371.82	505.42
Total	3192.64	3187.54	3066.92	6380.18	6360.79	12021.78
Less: Inter Segment Revenue						
Net Segment Revenue	3192.64	3187.54	3066.92	6380.18	6360.79	12021.78
2 Segment Results						
a) Sale of Paper	200.91	123.05	128.58	323.96	211.34	365.51
b) Sale of Chemical	18.12	10.88	11.84	38.00	23.45	61.55
c) Trading Activity	2.90	1.74	1.50	4.64	3.68	5.18
Total	221.93	144.67	141.92	366.60	238.47	432.24
Less:						
a) Interest & Finance charges	57.04	54.62	5.35	111.66	17.30	43.21
b) Other Un Allocable (Income)/Exp.	0.00					
Total Profit from Ordinary Activities Before Tax	164.89	90.05	136.57	254.94	221.17	389.03
3 Capital Employed						
Assets						
Paper	11685.42	10664.74	6127.91	11685.42	6127.91	9169.99
Chemical	508.51	545.76	529.61	508.51	529.61	541.98
Trading Activity	422.27	207.13	414.63	422.27	414.63	263.04
Total Assstes	12616.20	11417.63	7072.15	12616.20	7072.15	9974.98
Liabilities						
Paper	5515.66	4423.76	2002.20	5515.66	2002.20	2952.06
Chemical	57.94	60.31	124.57	57.94	124.57	164.81
Trading Activity	0.00	0.00	165.24	0.00	165.24	0.00
Total Liabilities	5573.62	4484.07	2292.01	5573.62	2292.01	3116.89

Place: Mumbai
Date: 31.10.2018

For Rama Pulp and Papers Ltd.



Ramnikia Salgia
Director



RAMA PULP AND PAPERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	YEAR ENDED ON 30/09/2018 UN-AUDITED	YEAR ENDED ON 31/03/2018 AUDITED
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	4,808.96	4,782.93
CAPITAL WORK-IN-PROGRESS	616.61	61.61
FINANCIAL ASSETS		
INVESTMENTS	401.25	411.70
OTHER FINANCIAL ASSETS	257.35	257.96
OTHER NON-CURRENT ASSETS	2,957.12	1,629.71
TOTAL NON-CURRENT ASSET	9,041.29	7,143.91
CURRENT ASSETS		
INVENTORIES	1,266.16	1,155.58
FINANCIAL ASSETS		
TRADE RECEIVABLES	2,213.32	1,571.40
CASH & CASH EQUIVALENTS	10.27	6.66
OTHERS FINANCIAL ASSETS	8.55	8.72
CURRENT TAX ASSETS (NET)	7.67	53.75
OTHER CURRENT ASSETS	68.95	34.96
TOTAL CURRENT ASSET	3,574.92	2,831.07
TOTAL ASSETS	12,616.21	9,974.98
EQUITY AND LIABILITIES		
EQUITY		
EQUITY SHARE CAPITAL	1,100.00	1,100.00
OTHER EQUITY	5,942.58	5,758.09
TOTAL EQUITY	7,042.58	6,858.09
LIABILITIES		
NON-CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
OTHERS FINANCIAL LIABILITIES		
PROVISIONS	76.65	76.65
DEFERRED TAX LIABILITIES (NET)	1,252.59	1,252.59
OTHER NON-CURRENT LIABILITIES	2,105.20	74.68
TOTAL NON-CURRENT LIABILITIES	3,434.44	1,403.92
CURRENT LIABILITIES		
FINANCIAL LIABILITIES		
TRADE PAYABLES	681.30	346.39
OTHER FINANCIAL LIABILITIES	1,257.56	1,130.40
OTHER CURRENT LIABILITIES		
PROVISIONS	140.32	82.81
CURRENT TAX LIABILITIES (NET)	60.00	153.37
TOTAL CURRENT LIABILITIES	2,139.18	1,712.97
TOTAL EQUITY AND LIABILITIES	12,616.20	9,974.98
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	0	-

FOR RAMA PULP AND PAPERS LTI


RAMNIKLAL SALGIA
DIRECTOR

Place: MUMBAI
 Date: 31ST OCT'2018



NOTES:

1. The Standalone Unaudited Financial Results of the Company for the quarter/half year ended September 30, 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 31.10.2018
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognised accounting practices and principles to the extent applicable.
3. The Board of Directors of the Company have approved the Scheme of Arrangement and Amalgamation between Nath Pulp and Paper Mills Limited and Nath Industrial Chemicals Limited and Rama Pulp and Papers Limited and their respective Shareholders as per the provisions of Section 230 to 232 and other relevant provisions of the Companies Act, 2013 and its approval is in process.
4. The figures for the previous periods/year have been regrouped/recasted wherever considered necessary.

For RAMA PULP AND PAPERS LIMITED


(RAMNIKLAL SALGIA)
DIRECTOR

Date : 31.10.2018

