

# NATH INDUSTRIES LIMITED

CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra  
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.  
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

Date : 14.02.2023

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter/Nine months ended 31<sup>st</sup> DECEMBER 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter/Nine Months ended 31<sup>st</sup> December, 2022, duly approved by the Board of Directors of the Company at its meeting held today i.e., on 14.02.2023.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 4.00 p.m. & concluded at 4.50 p.m.

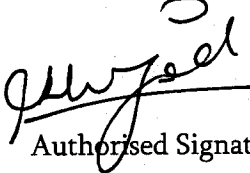
Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,

Yours faithfully,

For NATH INDUSTRIES LIMITED

  
Authorised Signatory



Encl : As above

NATH INDUSTRIES LIMITED

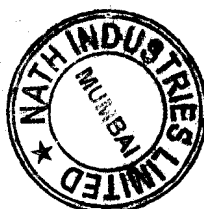
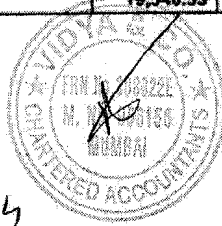
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022 (Rs in Lakhs)

PARTICULARS	Quarter ended			for Nine Months ended		Year ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operation</b>						
Revenue from Operation	8,356.79	11,308.87	10,579.28	31,879.41	30,774.51	42,133.21
Other Income	0.86	11.99	129.80	22.25	234.46	184.52
<b>Total Income from Operation</b>	<b>8357.85</b>	<b>11320.86</b>	<b>10709.08</b>	<b>31901.66</b>	<b>31008.97</b>	<b>42317.73</b>
<b>2 Expenditure</b>						
COST OF MATERIAL CONSUMED	5,293.86	7,385.74	6,835.14	21,597.98	20,326.49	28,059.03
PURCHASE OF STOCK IN TRADE	2.92	36.90	3.08	39.82	306.58	409.21
CHANGE OF INVENTORY	(229.27)	370.97	149.57	(190.68)	(203.86)	(705.90)
EMPLOYEE BENEFITS COST	576.74	570.70	532.47	1,648.87	1,483.34	1,908.52
FINANCE COST	163.99	142.20	146.89	439.69	359.90	442.61
DEPRECIATION AND AMORTISATION EXPENSES	176.66	176.65	169.80	529.96	491.94	674.49
OTHER OPERATING EXPENSES, ADMIN. & ESTABLISHMENT EXPENSES	2,358.80	2,764.31	2,432.45	7,644.56	6,886.12	9,901.04
<b>Total Expenditure</b>	<b>8,343.70</b>	<b>11,447.47</b>	<b>10,269.40</b>	<b>31,710.20</b>	<b>29,650.51</b>	<b>40,689.00</b>
<b>3 Extra ordinary item</b>						
<b>4 Profit from ordinary activities before Income Tax</b>	<b>13.95</b>	<b>(126.61)</b>	<b>439.68</b>	<b>191.46</b>	<b>1,358.46</b>	<b>1,628.73</b>
5 Current Tax Expense Provision	4.06	(36.86)	(322.30)	55.75	(54.75)	(104.97)
6 Deferred tax Expense/(Income)	-	-	-	-	-	69.11
7 MAT Credit available	-	-	-	-	-	-
<b>8 Net Profit from ordinary activities after Tax</b>	<b>9.89</b>	<b>(89.75)</b>	<b>761.98</b>	<b>135.71</b>	<b>1,413.21</b>	<b>1,664.59</b>
9 Net Profit for the Period	9.89	(89.75)	761.98	135.71	1,413.21	1,664.59
10 Other comprehensive income	21.28	(171.30)	(14.66)	(275.31)	(9.34)	(179.53)
<b>11 Net comprehensive income for the period</b>	<b>31.17</b>	<b>(261.05)</b>	<b>747.32</b>	<b>(139.60)</b>	<b>1,403.87</b>	<b>1,485.06</b>
12 Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
<b>13 Earnings per Share (of Rs.10 Each)</b>						
(A) Basic & Diluted Earning per Share (in Rs.)	0.05	(0.47)	4.01	0.71	7.44	8.76
(B) Basic & Diluted Earning per Share (in Rs.)	0.05	(0.47)	4.01	0.71	7.44	8.76

SEGMENTWISE REVENUE RESULT

PARTICULARS	Quarter ended			for Nine Months ended		Year ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a) Sale of Paper	6,618.80	8,631.74	7,422.79	23,360.90	22,825.72	31,441.68
b) Sale of Chemical	1,637.55	2,563.39	3,152.93	8,304.33	7,634.14	10,278.06
c) Trading Activity	100.44	113.74	3.56	214.18	314.65	413.47
<b>Total</b>	<b>8,356.79</b>	<b>11,308.87</b>	<b>10,579.28</b>	<b>31,879.41</b>	<b>30,774.51</b>	<b>42,133.21</b>
Less: Inter Segment Revenue						
<b>Net Segment Revenue</b>	<b>8,356.79</b>	<b>11,308.87</b>	<b>10,579.28</b>	<b>31,879.41</b>	<b>30,774.51</b>	<b>42,133.21</b>
<b>2 Segment Results</b>						
a) Sale of Paper	114.25	96.58	181.92	275.68	890.01	1,017.88
b) Sale of Chemical	60.87	(73.73)	404.18	359.91	820.28	1,049.09
c) Trading Activity	2.82	(7.26)	0.47	(4.44)	8.07	4.37
<b>Total</b>	<b>177.94</b>	<b>15.59</b>	<b>586.57</b>	<b>631.15</b>	<b>1718.36</b>	<b>2071.34</b>
Less:						
a) Interest & Finance charges	163.99	142.20	146.89	439.69	359.90	442.61
b) Other Un Allocable (Income)/Exp.	-	-	-	-	-	-
<b>Total Profit from Ordinary Activities Before Tax</b>	<b>13.95</b>	<b>(126.61)</b>	<b>439.68</b>	<b>191.46</b>	<b>1,358.46</b>	<b>1,628.73</b>
<b>3 Capital Employed</b>						
<b>Assets</b>						
Paper	30,800.15	28,783.58	28,602.04	30,800.15	28,602.04	26,877.99
Chemical	13,031.54	12,269.83	11,680.01	13,031.54	11,680.01	12,364.38
Trading Activity	5.64	20.47	-	5.64	-	-
<b>Total Assets</b>	<b>43,837.33</b>	<b>41,073.88</b>	<b>40,282.05</b>	<b>43,837.33</b>	<b>40,282.05</b>	<b>39,242.37</b>
<b>Liabilities</b>						
Paper	14,870.99	13,077.21	12,692.28	14,870.99	12,692.28	11,312.71
Chemical	4,669.03	3,730.40	3,234.61	4,669.03	3,234.61	3,493.28
Trading Activity	0.54	0.67	-	0.54	-	-
<b>Total Liabilities</b>	<b>19,540.55</b>	<b>16,808.28</b>	<b>15,926.89</b>	<b>19,540.55</b>	<b>15,926.89</b>	<b>14,805.99</b>

Place: Mumbai  
Date:- 14/02/2023



For Nath Industries Limited

Director

UDFN: 2805615684V1259804

**NOTES:**

1. The Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14<sup>th</sup> February 2023.
2. The Company has undertaken expansion projects having capital outlay of Rs. 58 Cr. The plants were shut down for carrying out expansion and augmentation of the capacities during the quarter and it resulted in lower turnover as compared to previous quarter. During the quarter the company achieved a Turnover of Rs. 8357 Lakhs as against Rs. 11,309 lakhs achieved in the previous quarter.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
4. The figures for the previous periods/year have been regrouped / recasted wherever considered necessary.

Date: 14<sup>th</sup> February, 2023



For NATH INDUSTRIES LIMITED

DIRECTOR



UDFN: 23056156 B4VPT 59804



**VIDYA & CO.**  
CHARTERED ACCOUNTANTS

F-27, First Floor,  
Shagun Arcade, Film City Road,  
Goregaon (E), Mumbai - 400 097.  
(M): +91 98211 04798  
(O) : +91 22 2841 2567

**Independent Auditor's Report on the Quarterly and Year to date Un-audited Standalone Financial Results of Nath Industries Limited pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation, 2015 (as amended)**

To,  
The Board of Directors of Nath Industries Limited

**Opinion**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nath Industries Limited ("the company") for the quarter ended 31<sup>st</sup> December 2022 and the year to date from 01<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vidya & Co.  
Chartered Accountants  
ICAI Firm Registration no 308022E

  
AMIT NAGAR  
Partner  
Membership No. 056156  
UDIN : 23056156BGVRTS9804  
Place:- Mumbai  
Date: 14th February 2023

