

NATH INDUSTRIES LIMITED

(Formerly know as RAMA PULP AND PAPERS LIMITED)

CIN No. L21010MH1980PLC022820

Regd.Office: Nath House, Nath Road, Aurangabad – 431 005, Maharashtra
Admn.Office: 1, Chateau Windsor, 86, Veer Nariman Road, Churchgate, Mumbai – 400 020.
Tel.: 22875653/54, website : www.ramapulp.com email : admin@ramapulp.com

Date : 31.08.2020

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter ended 30th June, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 31.08.2020.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 02.00 p.m. & concluded at 02.55 p.m.

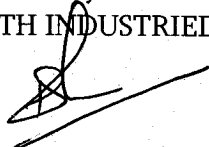
Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,

Yours faithfully,

For NATH INDUSTRIES LIMITED



Authorised Signatory

Encl : As above

LIMITED REVIEW REPORT

Review Report to
The Board of Directors of
Nath Industries Limited

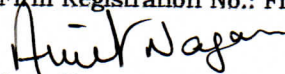
1. We have reviewed the accompanying statement of unaudited standalone financial results of NATH INDUSTRIES LIMITED (the "Company") for the quarter ended June 30, 2020 and the year to date results for the period April 01 2020 to June 30, 2020, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FACI6212016 dated July 05, 2016 (the Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Our report is not qualified on this matter

For For VIDYA & CO
Chartered Accountants
Firm Registration No.: Firm Reg. No. 308022E


Amit Nagar
Partner

Membership No: .056156 Place: Mumbai

UDIN : 20056156AAAADV1572

Dated: 31.08.2020



NATH INDUSTRIES LIMITED (formerly known as Rama Pulp and Papers Limited)

UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

	PARTICULARS	For the quarter ended			Rs.in lakhs
		30.06.2020	31.03.2020	30.06.2019	Year ended
		UN-AUDITED	AUDITED	UN-AUDITED	31.03.2020 AUDITED
1	Income from Operation				
	Revenue from Operation	3,832.90	7,568.04	2,994.77	29,920.54
	Other Income	3.68	62.31	5.56	186.58
	Total Income from Operation	3,836.58	7,630.35	3,000.33	30,107.12
2	Expenditure				
	Cost of Materials Consumed	2,165.59	3,945.37	1,573.02	17,288.18
	Purchases of Stock in Trade	-	58.23	212.77	58.23
	Change in Inventories	118.82	40.56	6.50	10.58
	Employee Benefit Expenses	388.98	495.27	120.78	1,922.70
	Finance Cost	83.47	100.20	25.85	443.00
	Depreciation	155.01	125.97	62.91	613.31
	Other Expenses	953.54	2,242.80	812.20	7,897.55
	Total Expenditure	3,865.41	7,008.40	2,814.03	28,233.55
3	Extra ordinary Item	-	-	-	-
4	Profit from ordinary activities before Income Tax	(28.83)	621.95	186.30	1,873.57
5	Current Tax Expenses (Provision)	-	356.70	25.00	356.70
6	Deferred tax Expense / (Income)	-	268.01	-	268.01
7	MAT Credit Available	-	(572.34)	-	(572.34)
8	Net Profit /(loss) from ordinary activities after Tax	(28.83)	569.58	161.30	1,821.20
9	Net Profit / (loss) for the Period	(28.83)	569.58	161.30	1,821.20
10	Other comprehensive income/(expense)	249.89	(235.53)	(50.43)	(363.74)
11	Net comprehensive income / (expense) for the period	221.06	334.05	110.87	1,457.46
12	Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,100.00	1,900.00
13	Earnings per Share (of Rs.10 Each)	-	-	-	-
	(A) Basic & Diluted Earning per Share (in Rs.)	(0.15)	3.00	1.47	9.59
	(B) Basic & Diluted Earning per Share (in Rs.)	(0.15)	3.00	1.47	9.59

SEGMENTWISE REVENUE RESULT

	PARTICULARS	For the quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1	Segment Revenue				
	a) Sale of Paper	2,582.07	5,148.84	2,515.81	21,050.92
	b) Sale of Chemical	1,250.83	2,419.20	264.00	8,869.62
	c) Trading Activity	-	-	214.96	-
	Total	3,832.90	7,568.04	2,994.77	29,920.54
2	Segment Results				
	a) Sale of Paper	110.37	551.52	195.64	1,294.88
	b) Sale of Chemical	(55.73)	170.64	14.31	1,021.69
	c) Trading Activity	-	-	2.20	-
	Total	54.64	722.16	212.15	2,316.57
	Less:				
	a) Interest & Finance charges	83.47	100.21	25.85	443.00
	b) Other Un Allocable (Income)/Exp.	-	-	-	-
	Total Profit from Ordinary Activities Before Tax	(28.83)	621.95	186.30	1,873.57
3	Capital Employed				
	Assets				
	Paper	24,069.44	23,857.45	11,853.14	23,857.45
	Chemical	10,240.38	10,602.77	245.87	10,602.77
	Trading Activity	-	-	289.01	-
	Total Asstes	34,309.82	34,460.22	12,388.02	34,460.22
	Liabilities				
	Paper	9,387.65	9,459.81	4,062.26	9,459.81
	Chemical	3,352.59	3,651.89	14.86	3,651.89
	Trading Activity	-	-	132.36	-
	Total Liabilities	12,740.24	13,111.70	4,209.48	13,111.70

Place:- Mumbai
Date:- 31st August 2020



For Nath Industries Limited

Director



NOTES:

1. As already informed Hon'ble NCLT has passed the order dated 22nd August 2019 for merger of two companies namely M/s Nath Industrial Chemicals limited and M/s Nath Pulp and Paper Mills Limited in to M/s Nath Industries Limited (Previously known as Rama Pulp & Papers Limited), the appointed date being 01st April 2017 and the effective date being 25th October 2019.
2. Since the effective date of amalgamation is 25.10.2019, audited figures for previous year are given of stand-alone Nath Industries Limited (formerly known as Rama Pulp and Papers Limited) and hence they are not-comparable.
3. During the quarter the performance of your company was adversely affected because of COVID-19, resulting in loss of production, sales & consequent profitability. However, despite a partial shutdown in the month of April 2020 and operating at lower capacity utilisation in the month of May and June 2020, the company has earned cash profit of Rs. 126.18 lakhs and posted a net loss of Rs. 28.83 Lakhs after depreciation.


Now the company has witnessed revival in demand for its products and expects to achieve normalcy in the third quarter.

4. The Audited Financial Results of the company for the quarter / year ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st August 2020.
5. This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
6. The figures for the previous quarter /year have been regrouped/re-casted wherever considered necessary.

For NATH INDUSTRIES LIMITED

Date: 31st August 2020




DIRECTOR

