

NATH INDUSTRIES LIMITED

(Formerly Known as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

Date : 14.11.2022

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter/Half Year ended 30th September, 2022

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter/Half year ended 30th September, 2022, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 14.11.2022.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 03.30 p.m. & concluded at 04.25 p.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully
For NATH INDUSTRIES LIMITED

AUTHRISED SIGNATORY

Encl : As above



VIDYA & CO.
CHARTERED ACCOUNTANTS

F-27, First Floor,
Shagun Arcade, Film City Road,
Goregaon (E), Mumbai - 400 097.
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(O) : +91 22 2841 2567

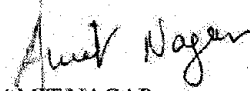
Independent Auditor's Report on the Quarterly and Year to date Un-audited Standalone Financial Results of Nath Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of Nath Industries Limited

Opinion

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nath Industries Limited** ("the company") for the quarter ended 30th September, 2022 and the year to date from 01st April 2022 to 30th September 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vidya & Co.
Chartered Accountants
ICAI Firm Registration no 308022E


AMIT NAGAR
Partner
Membership No. 056156
UDIN:22056156BDBCAM2999
Place:- Mumbai
Date: 14th November 2022.



NATH INDUSTRIES LIMITED

UN-AUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT 2022							Rs. in lakhs
PARTICULARS	FOR THE QUARTER ENDED			SIX MONTH ENDED		Year ended	
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED	
1 Income from Operation							
Revenue from Operation	11,308.87	12,213.75	9,695.47	23,522.62	20,195.23	42,133.21	
Other Income	11.99	9.40	42.35	21.39	104.66	184.52	
Total Income from Operation	11,320.86	12,223.15	9,737.82	23,544.01	20,299.89	42,317.73	
2 Expenditure							
Cost of Materials Consumed	7,385.74	8,918.38	6,606.35	16,304.12	13,491.35	28,059.03	
Purchases of Stock in Trade	36.90	-	125.78	36.90	303.50	409.21	
Change in Inventories of Finished Goods & Stock in Process	370.97	(332.38)	4.18	38.59	(353.43)	(705.90)	
Employee Benefit Expenses	570.70	501.43	474.74	1,072.13	950.87	1,908.52	
Finance Cost	142.20	133.50	110.57	275.70	213.01	442.61	
Depreciation	176.65	176.65	161.07	353.30	322.14	674.49	
Other Expenses	2,764.31	2,521.47	2,199.99	5,285.78	4,453.67	9,901.04	
Total Expenditure	11,447.47	11,919.05	9,662.68	23,366.52	19,381.11	40,689.00	
3 Extra ordinary Item							
4 Profit from ordinary activities before Income	(126.61)	304.10	55.14	177.49	918.78	1,628.73	
Current Tax Expenses/(Income)	(36.86)	88.55	16.06	51.69	267.55	(104.97)	
Deferred tax Expense/(Income)	-	-	-	-	-	69.11	
MAT Credit Available	-	-	-	-	-	-	
Net Profit from ordinary activities after Tax	(89.75)	215.55	39.08	125.80	651.23	1,664.59	
Net Profit for the Period	(89.75)	215.55	39.08	125.80	651.23	1,664.59	
Other comprehensive income/(expenses)	(171.30)	(125.29)	5.32	(296.59)	5.32	(179.53)	
11 Net comprehensive income for the period	(261.05)	90.26	44.40	(170.79)	656.55	1,485.06	
Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	
13 Earnings per Share (of Rs.10 Each)							
(A) Basic & Diluted Earning per Share (in Rs.)	(0.47)	1.13	0.21	0.66	3.43	8.76	
(B) Basic & Diluted Earning per Share (in Rs.)	(0.47)	1.13	0.21	0.66	3.43	8.76	

SEGMENTWISE REVENUE RESULT

PARTICULARS	FOR THE QUARTER ENDED			SIX MONTH ENDED		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
1 Segment Revenue						
a) Sale of Paper	8,631.74	8,110.36	7,491.05	16,742.10	15,402.93	31,441.68
b) Sale of Chemical	2,553.39	4,103.39	2,072.68	6,689.78	4,481.21	10,278.06
c) Trading Activity	113.74	-	131.76	113.74	311.09	413.47
Total	11,308.87	12,213.75	9,695.47	23,522.62	20,195.23	42,133.21
2 Segment Results						
a) Sale of Paper	96.58	64.84	106.78	161.42	708.10	1,017.88
b) Sale of Chemical	(73.73)	372.78	52.95	416.10	416.10	1,049.09
c) Trading Activity	(7.28)	-	5.98	(7.28)	7.59	4.37
Total	15.57	437.62	165.71	459.24	1131.79	2,071.34
Less:						
a) Interest & Finance charges	142.20	133.50	110.57	275.70	213.01	442.61
b) Other Un Allocable (Income)/Exp.	-	-	-	-	-	-
Total Profit from Ordinary Activities Before Tax	(126.61)	304.10	55.14	177.49	918.78	1,628.73
3 Capital Employed						
Assets						
Paper	28,783.58	29,782.07	27,632.65	28,783.58	27,632.65	28,877.99
Chemical	12,269.83	13,464.62	11,004.21	12,269.83	11,004.21	12,364.38
Trading Activity	20.47	-	-	20.47	-	-
Total Assets	41,073.88	43,246.69	38,636.86	41,073.88	38,636.86	39,242.37
Liabilities						
Paper	13,077.21	13,868.12	11,695.96	13,077.21	11,695.96	11,312.71
Chemical	3,730.40	4,063.93	3,333.03	3,730.40	3,333.03	3,493.28
Trading Activity	0.67	-	-	0.67	-	-
Total Liabilities	16,808.28	18,720.05	15,028.99	16,808.28	15,028.99	14,805.99

Place:- Mumbai

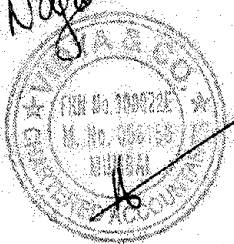
Date:- 14th November 2022

UDIN:- 220656156BDBCAM29199

For Nath Industries Limited

Director

Amit Nagar




NOTES:

1. The Unaudited Financial Results of the Company for the quarter and six months ended 30th September 2022, Statement of Assets and Liabilities and Cash Flow statement for six months ended 30th September 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th November 2022.
2. This quarter witnessed the impact of Ukraine War, higher inflation, rising interest rates resulting in erratic movement in the prices of raw materials as well as finished products. The prices of sulphur increased to Rs. 41,000/- per MT in Jul 2022 from Rs. 35,000/- per MT which came down to Rs 9,000/- per MT in the month of August 2022 resulted in high volatility and uncertainty in the chemical segment. However, the prices are now stabilized and the performance of chemical division is expected to improve in coming quarters.
3. Despite the adverse factors, the paper division was able to absorb and improve its performance in this quarter because of its customized paper product offerings.
4. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
5. The figures for the previous periods/year have been regrouped / recasted wherever considered necessary.

For NATH INDUSTRIES LIMITED

UDIN: - 22056156BDRCLAM2999
Date: 14th November, 2022


ABHAY JAIN
DIRECTOR



Statement of Assets and Liabilities as at 30th September 2022

Particulars	(Rs. in lakhs)	
	As on 30.09.2022 (Un-audited)	As on 31.03.2022 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	20,424.66	20,648.85
(b) Capital work-in-progress	2,330.66	459.62
(c) Financial assets		
(i) Investments	0.20	0.20
(ii) Loans and Advances	385.34	367.61
(iii) Other Financial Assets	491.12	415.84
(d) Other non-current assets	3,717.79	4,101.09
	27,352.77	25,993.22
Current assets		
(a) Inventories	4,447.03	4,160.71
(b) Financial assets		
(i) Investments	838.43	1,135.02
(ii) Trade receivables	6,645.84	6,348.92
(iii) Cash and Cash Equivalents	152.62	65.19
(iv) Other Current Financial Assets	127.42	140.34
(c) Other current assets	1,509.77	1,398.97
	13,721.11	13,249.16
Total Assets	41,073.88	39,242.37
Equity and Liabilities		
Equity		
(a) Equity share capital	1,900.00	1,900.00
(b) Other equity	22,365.60	22,536.38
	24,265.60	24,436.38
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,803.56	1,897.80
(ii) Deferred Sales Tax Liabilities payable as per Govt Scheme	2,496.11	2,079.20
(b) Provisions	571.11	555.54
(c) Deferred tax liabilities (net)	2,576.01	2,576.01
	8,446.79	8,008.54
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,296.08	2,692.54
(ii) Trade payables	3,851.84	2,608.73
(b) Other current liabilities	715.86	902.86
(c) Provisions	446.02	327.55
(d) Current Tax Liabilities (net)	51.69	265.76
	8,361.49	6,797.45
Total Equity and Liabilities	41,073.88	39,242.37

For Nath Industries Limited

Director

Place:- Mumbai

Date:- 14th November 2022

UDIN:- 22056156 B DBCAM2999



Nath Industries Limited
Cash Flow Statement for the half year ended 30th September 2022
L21010MH11980PLC022820

(Rs. in lakhs)

Particulars	For the Half Year Ended 30th Sep. 2022 (Un-audited)		For the Half Year Ended 30th Sep. 2021 (Un-audited)	
A. Cash flow from operating activities				
Net Profit after Tax		125.80		651.23
<u>Adjustments for:</u>				
Depreciation and amortisation	353.30		322.14	
Finance costs	275.70		213.01	
Tax Expenses	51.69		267.55	
Interest income	(0.06)		(11.47)	
Dividend Income	(10.68)		-	
Provision for employees benefits	7.81		67.48	
Profit on Sale of Investment	-		(1.89)	
		677.76		856.82
Operating profit / (loss) before working capital changes		803.56		1,508.05
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(286.31)		(928.76)	
Trade receivables	(296.91)		(1,065.94)	
Security Deposits	(75.27)		(84.86)	
Current Financial Assets	12.93		29.99	
Other Current Assets	(110.81)		(275.15)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	1,243.10		121.40	
Other current liabilities	(144.13)		88.90	
Net Income tax Paid	(265.76)		(225.19)	
Provision for Expenses / (Paid)	126.23		(29.01)	
Employee Benefits Paid	-		(39.47)	
		203.06		(2,408.09)
Net cash flow from / (used in) operating activities (A)		1,006.62		(900.04)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(129.10)		(366.22)	
Change in Capital work in progress	(1,871.04)		(445.28)	
INvestment in Mutual Funds	-		(295.06)	
Advance for Land Development received Back / (Paid)	(78.90)		9.51	
Advance given for purchase of Land	(81.12)		(40.01)	
Loans and advances Received Back / (Given)	(20.73)		(522.24)	
Capital Advances Paid	60.29		-	
Profit on Sale of Investment	-		1.89	
Interest received	0.06		11.47	
Dividend Received	10.68		-	
		(2,109.92)		(1,645.94)
Net cash flow from / (used in) investing activities (B)		(2,109.92)		(1,645.94)
C. Cash flow from financing activities				
Repayment of Trade & Inter corporate Deposits	(42.87)		(326.22)	
Increase in Long term Borrowings	882.29		741.64	
Increase / (Repayment off) Deferred Sales Tax Liability	-		(79.69)	
Increase / (Repayment) of Short-term borrowings from Banks	627.01		1,632.15	
Finance cost	(275.70)	1,190.73	(213.01)	1,774.87
Net cash flow from / (used in) financing activities (C)		1,190.73		1,774.87
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		87.43		(771.11)
Cash and cash equivalents at the beginning of the year		65.19		940.87
Cash and cash equivalents at the end of the year		152.62		169.76
Comprises: Cash and Cash Equivalents				
(a) Cash on hand		7.35		36.54
(b) Balances with banks in Current Accounts		145.27		133.22
		152.62		169.76

For Nath Industries Limited

Director

UDIN: 2205615680BCAM2999
Place: Mumbai
Date: 14th November 2022

