

Date : 05.02.2019

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter ended 31st December, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2018, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 05.02.2018.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 11.00 a.m. & concluded at 12.15 noon.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For RAMA PULP & PAPERS, LTD.



Authorised Signatory

Encl : As above

CIN NO. : L21010MH1980PLC022820

LIMITED REVIEW REPORT

Review Report to
The Board of Directors of
Rama Pulp and Papers Limited

F-27, First Floor,
Shagun Arcade, Film City Road,
Goregaon (E), Mumbai - 400 063.
(M): +91 98211 04798
(O) : +91 22 2841 2567


1. We have reviewed the accompanying statement of unaudited standalone financial results of RAMA PULP AND PAPERS LIMITED (the "Company") for the quarter ended December 31, 2018 and the year to date results for the period April 01 2018 to December 31, 2018, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FACI6212016 dated July 05, 2016 (the Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Our report is not qualified on this matter

For VIDYA & CO
Chartered Accountants
Firm Registration No.: Firm Reg. No. 308022E


Amit Nagar

Partner

Membership No: .056156

Place: Mumbai
Dated: 05.02.2019

RAMA PULP AND PAPERS LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019							Rs. in lacs
	PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018 UN-AUDITED	30.09.2018 UN-AUDITED	31.12.2017 UN-AUDITED	31.12.2018 UN-AUDITED	31.12.2017 UN-AUDITED	31.03.2018 AUDITED
1	Income from Operation						
	Revenue from Operation	3,211.31	3,192.64	2,902.65	9,591.49	9,039.48	12,021.78
	Other Income	0.75	4.75	(10.13)	0.49	9.91	26.36
	Total Income from Operation	3,212.06	3,197.40	2,892.52	9,591.98	9,049.39	12,047.13
2	Expenditure						
	COST OF MATERIAL CONSUMED	1,954.13	1,853.59	1,893.15	5,616.53	5,842.00	7,900.58
	PURCHASE OF STOCK IN TRADE	76.62	421.29	116.89	673.63	485.03	475.97
	CHANGE OF INVENTORY	21.65	-45.65	(52.90)	80.10	(64.38)	(105.60)
	EMPLOYEE BENEFITS COST	154.57	129.36	118.33	388.18	329.05	446.95
	FINANCE COST	62.99	57.04	15.66	174.65	32.96	43.21
	OTHER OPERATING EXPENSES, ADMIN. & ESTABLISHMENT EXPENSES	807.90	748.79	651.76	2,097.82	1,991.51	2,673.61
	DEPRECIATION AND AMORTISATION EXPENSES	57.10	68.09	31.21	181.04	93.63	223.39
	Total Expenditure	3,136.96	3,032.51	2,774.10	9,211.95	8,709.80	11,658.10
3	Extra ordinary Item						
4	Profit from ordinary activities before Income Tax	75.09	164.89	118.42	380.03	339.59	389.03
5	Current Tax Expenses (Provision)	25.00	35.00	25.00	60.00	50.00	153.36
6	Deferred tax	-	-	-	-	-	(10.16)
7	Net Profit from ordinary activities after Tax	50.09	129.89	93.42	320.03	289.59	245.83
7	Net Profit for the Period	50.09	129.89	93.42	320.03	289.59	245.83
8	Other comprehensive income	4.00	(10.45)		4.00	0	183.82
9	Net comprehensive income for the period	54.09	119.44	93.42	324.03	289.59	429.65
10	Paid up equity share capital (Face value per share Rs. 10/- each)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
11	Earnings per Share (of Rs.10 Each)						
	(A) Basic & Diluted Earning per Share (in Rs.)	0.49	1.09	0.85	2.95	2.63	3.91
	(B) Basic & Diluted Earning per Share (in Rs.)	0.49	1.09	0.85	2.95	2.63	3.91
PARTICULARS		Three months Ended Un-Audited			Nine months ended Un-Audited		year ended
		31.12.2018 UN-AUDITED	30.09.2018 UN-AUDITED	31.12.2017 UN-AUDITED	31.12.2018 UN-AUDITED	31.12.2017 UN-AUDITED	31.03.2018 AUDITED
A	Particulars of Share Holding						
1	Public share Holding						
	Nos of Shares of Rs. 10/- each	83,31,941	83,31,941	83,31,941	83,31,941	83,31,941	83,31,941
	Percentage of Share Holding	75.74%	75.74%	75.74%	75.74%	75.74%	75.74%
2	Promoters and Promoter Group Share Holding						
	a. Pledged/Encumbered						
	Nos of Shares of Rs. 10/- each	2,00,000	4,05,000	4,05,000	2,00,000	4,05,000	4,05,000
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	15.18%	15.18%	15.18%	15.18%	15.18%	15.18%
	Percentage of Shares (as a % of the total share Capital of the Company)	1.82%	3.68%	3.68%	1.82%	3.68%	3.68%
	b. Non Encumbered						
	Nos of Shares of Rs. 10/- each	22,63,059	22,63,059	22,63,059	22,63,059	22,63,059	22,63,059
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	84.82%	84.82%	84.82%	84.82%	84.82%	84.82%
	Percentage of Shares (as a % of the total share Capital of the Company)	20.57%	20.57%	20.57%	20.57%	20.57%	20.57%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Dispose of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					

Place: Mumbai
Date: 05.02.2019

For Rama Pulp and Papers Ltd.

Ramniklal Balgia
Director



RAMA PULP AND PAPERS LIMITED

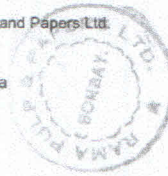
SEGMENTWISE REVENUE RESULT

PARTICULARS	Three months Ended Un-Audited			year ended		YEAR ENDED
	31.12.2018 UN-AUDITED	30.09.2018 UN-AUDITED	31.12.2017 UN-AUDITED	31.12.2018 UN-AUDITED	31.12.2017 UN-AUDITED	31.03.2018 AUDITED
1 Segment Revenue						
a) Sale of Paper	2617.51	2361.99	2000.61	7016.28	6179.37	8176.02
b) Sale of Chemical	514.40	406.45	768.44	1896.15	2354.69	3340.34
c) Trading Activity	79.40	424.20	133.60	679.06	505.42	505.42
Total	3211.31	3192.64	2902.65	9591.49	9039.48	12021.78
Less: Inter Segment Revenue						
Net Segment Revenue	3211.31	3192.64	2902.65	9591.49	9039.48	12021.78
2 Segment Results						
a) Sale of Paper	159.23	200.91	120.74	483.19	340.44	365.51
b) Sale of Chemical	3.57	18.12	11.84	41.57	28.23	61.55
c) Trading Activity	25.28	2.90	1.50	29.92	3.88	5.18
Total	188.08	221.93	134.08	554.68	372.55	432.24
Less:						
a) Interest & Finance charges	62.99	57.04	15.66	174.65	32.96	43.21
b) Other Un Allocable (Income)/Exp.						
Total Profit from Ordinary Activities Before Tax	125.09	164.89	118.42	380.03	339.59	389.03
3 Capital Employed						
Assets						
Paper	11993.44	11685.42	6260.30	11993.44	6260.30	9169.96
Chemical	147.31	508.51	459.85	147.31	459.85	541.98
Trading Activity	284.43	422.27	384.23	284.43	384.23	263.04
Total Asstes	12425.18	12616.20	7104.38	12425.18	7104.38	9974.98
Liabilities						
Paper	5174.90	5515.68	1953.32	5174.90	1953.32	2952.08
Chemical	55.37	57.94	142.04	55.37	142.04	164.81
Trading Activity	87.80	0.00	135.45	87.80	135.45	0.00
Total Liabilities	5318.07	5573.62	2230.81	5318.07	2230.81	3116.89

Place: Mumbai
Date: 05.02.2019

For Rama Pulp and Papers Ltd.

Ramniklal Salgia
Director



NOTES:

1. The Standalone Unaudited Financial Results of the Company for the quarter ended December 31, 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 05.02.2019
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognised accounting practices and principles to the extent applicable.
3. The figures for the previous periods/year have been regrouped/recasted wherever considered necessary.

For RAMA PULP AND PAPERS LIMITED



(RAMNIKLAL SALGIA)
DIRECTOR

Date : 05.02.2019

