

October 28, 2016

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

The Secretary,
The Stock Exchange, Ahmedabad,
Kamdhenu Complex,
Opp: Sahajanand College,
Panjarpole, Ahmedabad - 380 015.

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter s ended 30th September, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 28.10.2016.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For RAMA PULP & PAPERS LTD.


Authorised Signatory

Encl : As above

RAMA PULP AND PAPERS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2016

Rs. in Lacs

PARTICULARS	For the quarter Ended			For the Six months Ended		Year ended Audited
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Revenue from Operation (Gross)	2,834.65	2,523.31	2,571.56	5,357.96	4,964.41
Less: Excise Duty	181.80	132.45	112.00	314.25	218.05	417.99
I Revenue from Operation (Net)	2,652.85	2,390.86	2,459.56	5,043.71	4,746.36	9,046.84
II Other Income	1.55	(0.75)	(8.64)	0.80	(5.47)	25.16
Total Revenue (I+II)	2,654.40	2,390.11	2,450.92	5,044.51	4,740.89	9,072.00
Expenditure						
Change in Inventories of Finished Goods & Stock in Process	(161.31)	26.67	51.60	(134.64)	33.83	48.25
Cost of Materials Consumed	1,738.18	1,196.50	905.65	2,934.68	1,958.07	4,146.91
Purchases of Stock in Trade	175.59	331.94	611.65	507.53	1,042.84	1,562.94
Employee Benefit Expenses	102.94	92.40	89.14	195.34	167.46	373.07
Finance Cost	15.08	17.84	21.64	32.92	42.44	86.54
Depreciation	28.61	28.62	27.15	57.23	54.30	108.47
Other Expenses	649.94	642.49	636.90	1,292.43	1,247.89	2,391.90
Total Expenditure	2,549.03	2,336.46	2,343.73	4,885.49	4,546.83	8,718.08
Profit before Income Tax	105.37	53.65	107.19	159.02	194.06	353.92
Provision for Taxation	25.00	15.00	30.00	40.00	50.00	116.81
Profit before Deferred Tax	80.37	38.65	77.19	119.02	144.06	237.11
Deffered Tax	-	-	-	-	-	14.42
Net Profit	80.37	38.65	77.19	119.02	144.06	222.69
Paid up Equity share capital (Face value Rs. 10/- each)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
Reserves excluding Revaluation Reserves	NA	NA	NA	NA	NA	2,488.50
Earnings per Share (of Rs.10 Each)						
(A). Basic & Diluted Earning per Share (in Rs.)	0.73	0.35	0.70	1.08	1.31	2.02
(B) Basic & Diluted Earning per Share (in Rs.)	0.73	0.35	0.70	1.08	1.31	2.02
Particulars of Share Holding						
Public share Holding						
Nos of Shares	8,331,941	8,331,941	8,331,941	8,331,941	8,331,941	8,331,941
Percentage of Share Holding	75.74%	75.74%	75.74%	75.74%	75.74%	75.74%
Promoters and Promoter Group Share Holding						
Pledged/Encumbered						
Nos of Shares	405,000	405,000	405,000	405,000	405,000	405,000
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	15.18%	15.18%	15.18%	15.18%	15.18%	15.18%
Percentage of Shares (as a % of the total share Capital of the Company)	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%
Non Encumbered						
Nos of Shares	2,263,059	2,263,059	2,263,059	2,263,059	2,263,059	2,263,059
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	84.82%	84.82%	84.82%	84.82%	84.82%	84.82%
Percentage of Shares (as a % of the total share Capital of the Company)	20.57%	20.57%	20.57%	20.57%	20.57%	20.57%

NOTES:

1	The above results revied and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 28th October,2016.
2	The Segmental reporting is applicable to the company as the company is in TWO segment of Business i.e.Papers and Chemical.
3	Figurs of previous period have been re-grouped and or recast wherever considered necessary to confirm to the grouping of the current period.
4	Investor Complaints for the Quarter ended 30.09.2016
	Opening Balance 0
	Received & Solved 0
	Closing Balance 0

Place : Mumbai
Date : 28th Oct. 2016

For Rama Pulp & Papers Ltd

Director

RAMA PULP AND PAPERS LIMITED

UNAUDITED SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPT. 2016. (Rs. in Lac)

Sr. No.	PARTICULARS	Three months Ended Un-Audited			Year ended Audited
		30.09.2016	30.06.2016	30.09.2015	31.03.2016
1	Segment Revenue				
	a) Sale of Paper	2196.61	2330.03	2571.56	9464.83
	b) Sale of Chemical	638.04	193.28	0.00	0.00
	Total Income	2834.65	2523.31	2571.56	9464.83
2	Segment Results (Profit before Tax & Interest from each segment)				
	a) Sale of Paper	134.72	85.49	129.20	440.46
	b) Sale of Chemical	-14.27	-14.00	0.00	0.00
	Total	120.45	71.49	129.20	440.46
	Less:				
	a) Interest & Finance charges	15.08	17.84	21.64	86.54
	b) Other Un Allocable Expenditure				
	Profit before Tax	105.37	53.65	107.56	353.92
3	Capital Employed				
	Assets				
	Paper	5366.13	5410.45	5674.91	5758.98
	Chemical	457.99	290.21	0.00	0.00
	Total Asstes	5824.12	5700.66	5674.91	5758.98
	Liabilities				
	Paper	1213.52	1256.95	1451.13	1405.11
	Chemical	137.69	36.17	0.00	0.00
	Total Liabilities	1351.21	1293.12	1451.13	1405.11

Ref.: 2051/NRA/2016

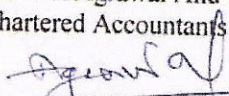
Date: October 28, 2016

LIMITED REVIEW REPORT

To
The Board of Directors of
RAMA PULP AND PAPERS LTD

1. We have reviewed the accompanying statement of unaudited financial result for the quarter ended 30th Sept. 2016 of **RAMA PULP AND PAPERS LTD** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from the disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in Accounting Standard -25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause -41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For N R Agrawal And Company
Chartered Accountants


(N R Agrawal)
Partner
M N: 30117
Place: Mumbai
Dated: 28.10.2016

