

NATH INDUSTRIES LIMITED

(Formerly Known as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

Date : 10.08.2023

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter ended 30th June, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 10.08.2023.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 03.30 p.m. & concluded at 04.15 p.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For NATH INDUSTRIES LIMITED


AUTHRISED SIGNATORY

Encl : As above



VIDYA & CO.
CHARTERED ACCOUNTANTS

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Shagun Arcade, Film City Road,
Goregaon (E), Mumbai - 400 097.
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Independent Auditor's Review Report on the Quarterly Un-audited Standalone Financial Results of Nath Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of Nath Industries Limited

Opinion

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nath Industries Limited** ("the company") for the quarter ended 30th June, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vidya & Co.
Chartered Accountants
ICAI Firm Registration no 308022E



AMIT NAGAR

Partner

Membership No. 056156

UDIN: 23056156BGVRZR9301

Place:- Mumbai

Date: 10th August 2023



NATH INDUSTRIES LIMITED				
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023				Rs. in lakhs
PARTICULARS	For the quarter ended			Year ended
	30.06.2023 UN-AUDITED	31.03.2023 AUDITED	30.06.2022 UN-AUDITED	31.03.2023 AUDITED
1	Income from Operation			
	Revenue from Operation	8,371.78	8,941.29	12,213.75
	Other Income	47.24	588.50	9.40
	Total Income from Operation	8,419.02	9,510.79	12,223.15
2	Expenditure			
	Cost of Materials Consumed	5,079.87	6,025.05	8,918.38
	Purchases of Stock in Trade	-	275.01	-
	Change in Inventories	99.99	197.66	(332.38)
	Employee Benefit Expenses	543.39	407.40	501.43
	Finance Cost	135.39	61.37	133.50
	Depreciation	179.04	183.22	176.65
	Other Expenses	2,361.13	2,530.16	2,521.47
	Total Expenditure	8,398.81	9,679.87	11,919.05
3	Extra ordinary item			
4	Profit from ordinary activities before Income Tax	20.21	(169.08)	304.10
5	Current Tax Expenses (Provision)	3.37	(30.52)	88.65
6	Deferred tax Expense / (Income)	-	(266.47)	-
7	MAT Credit Available	-	(4.08)	-
8	Net Profit / (loss) from ordinary activities after Tax	16.84	131.99	215.55
9	Net Profit / (loss) for the Period	16.84	131.99	215.55
10	Other comprehensive income/(expense)	245.78	(108.26)	(125.29)
11	Net comprehensive income / (expense) for the period	262.62	23.73	90.26
12	Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,900.00
13	Earnings per Share (of Rs.10 Each)			
	(A) Basic & Diluted Earning per Share (in Rs.)	0.09	0.69	1.13
	(B) Basic & Diluted Earning per Share (in Rs.)	0.09	0.68	1.13

SEGMENTWISE REVENUE RESULT

PARTICULARS	For the quarter ended			Year ended
	30.06.2023 UN-AUDITED	31.03.2023 AUDITED	30.06.2022 UN-AUDITED	31.03.2023 AUDITED
1	Segment Revenue			
	a) Sale of Paper	6,971.51	6,901.23	8,110.36
	b) Sale of Chemical	1,400.27	1,743.48	4,103.39
	c) Trading Activity	-	296.58	-
	Total	8,371.78	8,941.29	12,213.75
2	Segment Results			
	a) Sale of Paper	119.44	72.45	64.84
	b) Sale of Chemical	36.16	(205.48)	372.76
	c) Trading Activity	-	25.32	-
	Total	155.60	(107.71)	437.60
	Less:			
	a) Interest & Finance charges	135.39	61.37	133.50
	b) Other Un Allocable (Income)/Exp.	-	-	-
	Total Profit from Ordinary Activities Before Tax	20.21	(169.08)	304.10
3	Capital Employed			
	Assets			
	Paper	32,260.52	29,798.24	29,782.07
	Chemical	14,194.43	13,450.64	13,464.62
	Trading Activity	-	-	-
	Total Assets	46,454.95	43,248.88	43,246.69
	Liabilities			
	Paper	15,911.81	14,895.37	13,856.12
	Chemical	5,961.01	4,034.00	4,883.93
	Trading Activity	-	-	-
	Total Liabilities	21,872.82	18,929.37	18,720.05

Place:- Mumbai
Date:- 10th August 2023



For Nath Industries Limited

(Signature)
AKASH KAGLIWAL
Director

NOTES:

1. The Unaudited Financial Results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 10.08.2023.
2. During this quarter, company has successfully completed the commissioning of Co-generation power plant. The benefits thereof will start flowing from Q2 onwards.
3. The company achieved Turnover of Rs. 8,372.78 lakhs as against the turnover of Rs. 8,941.29 lakhs achieved in previous quarter. The fall in turnover was because of shutting down of plants for the following reasons:-
 - a. Unit Rama Paper was shut for 13 days for synchronization of co-generation power plant with the existing set up and
 - b. Plant No 1 of Unit Nath Chemicals was shut down in Q1 for replacement of plant no 1 of 100 TPD with 320 TPD.
4. Despite lower utilization of plants, the company is able to record profit before tax of Rs. 20.21 lakhs.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
6. The figures for the previous periods/year have been regrouped/recasted wherever considered necessary.

For NATH INDUSTRIES LIMITED

Date: 10th August 2023




AKASH KAGLIWAL
DIRECTOR

